

Property Tax Checklist

RENTAL CHECKLIST

Income - Please provide evidence:

Rental Income

NRAS Certificate of Compliance

Other rental related income (e.g. insurance proceeds, bond recovery)

Expenses - Please provide evidence:

Advertising

Body corporate fees and charges

Borrowing expenses

Cleaning

Council Rates

Depreciation

Gardening / lawn mowing

Insurance

Interest on loans

Land tax

Legal expense

Pest control

Property agent fees / commission

Repairs and maintenance

Capital works deductions

Water charges

Other



The above checklist of income and expenses for your rental properties are not meant to be exhaustive; it is presented as a guide to the most common forms of income and expenses found by the average property owner for tax purposes. It is important to provide details of all income to the ATO and if you are unsure check with your tax agent.